

## HUNTINGTON SQUARE

A multifamily affordable and supportive housing development for seniors, including senior veterans.



### PROJECT DESCRIPTION

Huntington Square is a forthcoming 48-unit apartment complex for low-income seniors and homeless senior veterans, including those with chronic homelessness and mental health challenges. The mix includes 17 studios, 30 one-bedrooms, and a two-bedroom unit for the property manager. Aimed at providing stability and services to those in need, its modern design complements the neighborhood and targets LEED Gold Certification for sustainability. Amenities are tailored to enhance community and wellness, featuring a community room with a kitchen, office spaces for support services, a computer and fitness room, laundry facilities, and a landscaped courtyard with seating. Services will be provided by ACOF in partnership with the LA County Department of Mental Health and the VA Greater Los Angeles Healthcare System.

### TOTAL DEVELOPMENT COSTS

\$33.6 million

### TARGETED INCOME LEVEL

30%-60% Area Median Income

### ESTIMATED DEVELOPMENT COSTS

#### PERMANENT SOURCES

1	City National Bank – Conventional Permanent Loan	\$ 3.77M
2	State HCD – Veterans Housing & Homeless Program	\$ 5.52M
3	LA County Development Authority – Affordable Housing Trust Fund	\$ 5.00M
4	CalHFA/Los Angeles DMH Special Needs Housing Program	\$ 2.00M
5	Merritt Community Capital - Tax Credit Equity	\$ 17.33M