

HUNTINGTON SQUARE

A multi-family affordable and supportive housing development for seniors, including senior veterans.



PROJECT DESCRIPTION

Huntington Square will be an apartment community for low-income seniors and formerly homeless senior veterans including people experiencing chronic homelessness and those living with a mental health disability. The 48-unit development includes 17 studio units, 30 one-bedroom units, and 1 two-bedroom unit designated for the on-site property manager. The goal of the development is to provide services and create stability for veterans and seniors who have experienced homelessness or economic challenges preventing them from accessing safe quality housing. The design of the project adds to the warmth of the neighborhood with contemporary styling, attractive landscaping, and sustainable building design targeting LEED Gold Certification. Services will be provided by ACOF, Los Angeles County Department of Mental Health, and the Department of Veteran Affairs Greater Los Angeles Healthcare System.

TOTAL DEVELOPMENT COSTS

\$33.6 million

TARGETED INCOME LEVEL

30%-60% Area Median Income

AMENITIES

Huntington Square will include amenities for tenants to foster community engagement and support their overall health. These amenities include, a community room with kitchen, property management and case management offices, computer room, fitness room, laundry facilities, landscaped interior courtyard with seating areas, and parking.

PERMANENT SOURCES

1	City National Bank – Conventional Permanent Loan	\$ 3.77M
2	California Department of Housing and Community Development – Veterans Housing & Homeless Program	\$ 5.52M
3	LA County Development Authority – Affordable Housing Trust Fund	\$ 5.00M
4	CalHFA/Los Angeles DMH Special Needs Housing Program	\$ 2.00M
5	Merritt Community Capital - Tax Credit Equity	\$17.33M